GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2520
ANSWERED ON:16.03.2007
FDI PROPOSALS
Badiga Shri Ramakrishna

Will the Minister of FINANCE be pleased to state:

(a) the details of Foreign Direct Investment (FDI) proposals cleared by Union Government during 2006-07;

(b) the details of FDI proposals cleared by Union Government for investment in Andhra Pradesh during the last three years, year-wise:

(c) whether any proposal is pending before the Foreign Investment promotion Board; and

(d) if so, the details thereof, particularly from the State of Andhra Pradesh?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) The Union Government has cleared 185 Foreign Direct Investment proposals involving a total amount of Rs.35,844.26 crore during the year 2006-07. (upto February 2007)

(b) The details of FDI proposals cleared by Union Government in Andhra Pradesh during the last three years are annexed (Table-I).

(c) and (d): Yes, Sir. 45 FDI proposals upto 9.03.2007 are pending before Foreign Investment promotion Board (FIPB). Out of these 2 proposals pertain to the State of Andhra Pradesh, details of which are annexed (Table-M).